

# Year in Review 2014



I am happy to see that during this financial year, we were able to commence preparations towards the inaugural FPRA Music Awards, which culminated in its realization on 26 July at the Grand Pacific Hotel. This was a milestone for the association and also for the Creative Industry in Fiji. It promises progressive developments and benefits for members and augurs well for the future. The corporate support was indeed, encouraging. The Awards will now be an annual event. On the declared Royalty for 2014, I am happy to see that we have achieved the same level as for 2013, despite the numerous challenges. FPRA has invested on improving its licencing regime by working in tandem on networking, marketing and awareness with its strategic partners. The outcome has been encouraging. On the international front, we are also working towards consolidating partnership with some important stakeholders and are hopeful that this will come to fruition in the near future. May I wish everyone the very best for the meeting and may FPRA continue to stride progressively forward in this stable political climate.

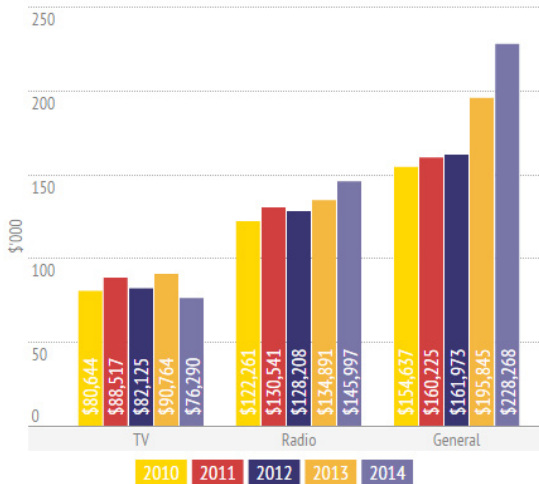
**Eremasi Tamanisau Jr**  
Chairman



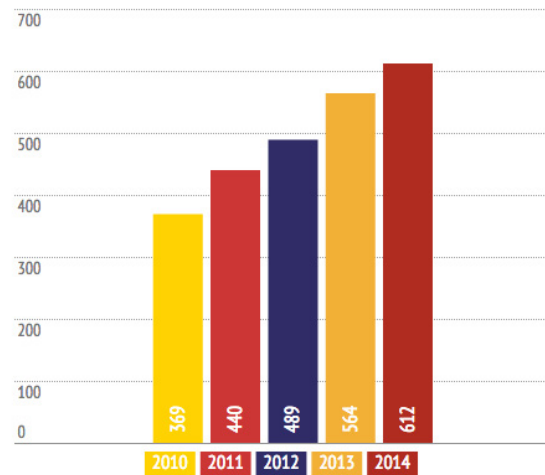
The 2014 financial year saw FPRA reach a high water mark in terms of both overall revenue and licencing income. Despite incurring a higher cost base during the same period FPRA has maintained the royalty threshold from the previous year to ensure that members are not negatively impacted. Continued diligence on both revenue growth and tighter controls over expenditure will be necessary in the year ahead in order to achieve the Association's core purpose of maximising distributable income to the membership. It is great to see that the membership continues to grow year on year and that Fiji's young composer are achieving local recognition and success. We encourage you all to take an active role in the activities of your Association and make full use of the expertise and services available to you through the members services team.

**Matthew Fackrell**  
Acting General Manager

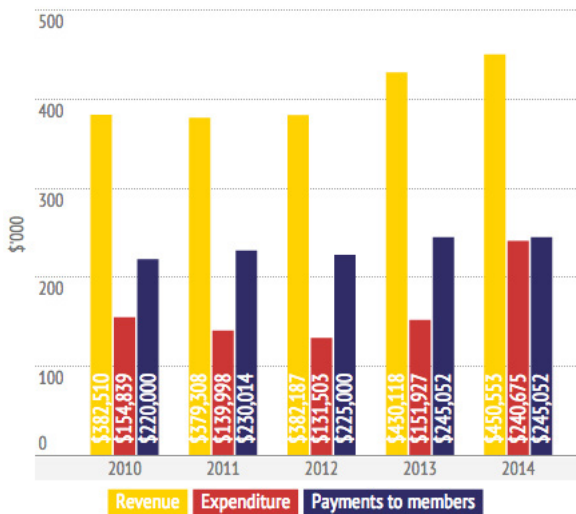
**Licensing Revenue by Source**



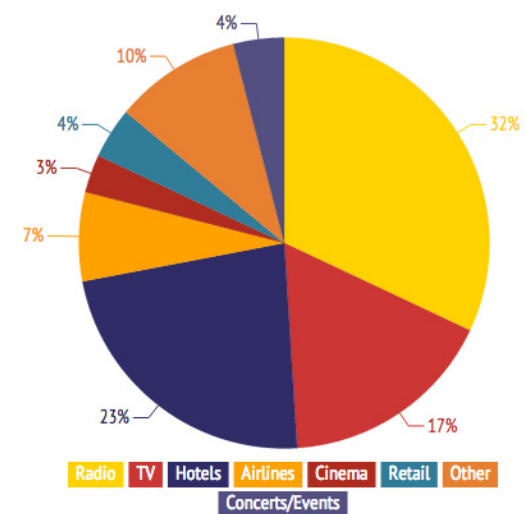
**Membership Growth**



**Revenue, Expenditure & Payments to Members**



**2013-14 Licensing Revenue by Source**



**FPRA Board Members** (from left to right)  
Seru Serevi, Sekope Raikoro, Saimone Vuatulevu, Laisa Vulakoro-Minikin, Eremasi Tamanisau